



**CITY OF DANBURY**  
155 DEER HILL AVENUE  
DANBURY, CONNECTICUT 06810

**OFFICE OF THE TAX COLLECTOR**  
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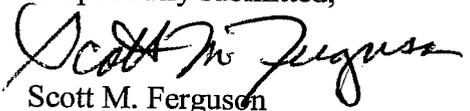
**SCOTT M. FERGUSON**  
**TAX COLLECTOR**

**DATE:** October 30, 2007  
**TO:** The Honorable Mark D. Boughton, Mayor  
And Common Council Members  
**FROM:** Scott M. Ferguson, Tax Collector  
**RE:** Assignment of Real Estate Liens

Beginning in 1997 and periodically thereafter, the Common Council has authorized the assignment of real property tax liens to American Tax Funding, LLC ("ATF"). These liens have returned several million dollars in delinquent real property taxes to the City of Danbury. At this time, ATF is prepared to accept assignment of tax liens on the grand lists of October 1, 2004, 2005 and 2006.

As Tax Collector I recommend the assignment of tax liens to ATF, based on the success of the previous assignments. I respectfully request that the Common Council consider the adoption of the attached resolution permitting the assignment of this next grouping of tax liens, having a total value of \$702,216.01. This dollar amount reflects interest through November 30, 2007 and is subject to change contingent upon payments made against these accounts.

Thank you for your attention to this matter.

Respectfully submitted,  


Scott M. Ferguson  
Tax Collector, City of Danbury, Connecticut

cc: David St. Hilaire, Director of Finance  
Les Pinter, Corporation Council



# RESOLUTION

**CITY OF DANBURY, STATE OF CONNECTICUT**

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**RESOLVED** by the Common Council of the City of Danbury:

**WHEREAS**, Connecticut General Statutes §12-195h authorizes any municipality to assign, for consideration, any and all liens filed by the tax collector to secure unpaid taxes on real property; and

**WHEREAS**, the City of Danbury previously assigned certain real estate tax liens to American Tax Funding, LLC ("ATF"); and

**WHEREAS**, the assignment of additional tax liens on the grand lists of October 1, 2004, 2005 and 2006, to ATF, with BMO Capital Markets as a secured party, would further reduce the administrative burden upon the Danbury Tax Collector for the benefit of the City.

**NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF DANBURY** that Mayor Mark D. Boughton be and hereby is authorized to accomplish the assignment to ATF, with BMO Capital Markets as a secured party, of additional liens filed by the tax collector to secure unpaid taxes on real property appearing on the grand lists of October 1, 2004, 2005 and 2006, and having a value of \$702,216.01 (less any amounts paid on or after October 31, 2007) and that Mayor Boughton be and hereby is further authorized to execute any agreements or amendments thereto as may be required to accomplish the purposes hereof.