



CITY OF DANBURY

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DENA DIORIO
DIRECTOR OF FINANCE

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MEMORANDUM

TO: Hon. Mark D. Boughton via the Common Council

FROM: Dena R. Diorio, Director of Finance *Dena*

DATE: August 21, 2006

SUBJECT: Danbury Rail Yard Parking Proposed Budget

According to the Railroad Station lease between the City of Danbury and the State of Connecticut, all revenue received by the Parking Authority from permits and meters is turned over to the City of Danbury. Per the agreement with the State of Connecticut, the City must use this money towards the maintenance of the Metro North Railroad Station. I am proposing the following budget for fiscal year 2006-2007 based upon the revenues received from last fiscal year and allocating the available fund balance.

FY 06-07 Proposed

Revenue

Parking Revenue:	\$20,000
Fund Balance:	<u>\$9,000</u>
Total Revenue:	\$29,000

Expenditures

Administrative Overhead:	\$15,600
Cleaning Services:	\$4,990
Building Maintenance:	\$4,000
Alarm Service:	\$410
Salaries:	<u>\$4,000</u>
Total Expenditures:	\$29,000

Please feel free to contact me should you require any additional information. Thank you.

C: Debbie Pacific, Danbury Parking Authority
Sengdao Bergmann, Senior Accountant
Sue Kaminski, Accountant