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CITY OF DANBURY

155 DEER HILL AVENUE

DANBURY, CONNECTICUT 06810

DENA DIORIO
DIRECTOR OF FINANCE

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MEMORANDUM

TO: Mark D. Boughton via the Common Council

FROM: Dena R. Diorio, Director of Finance & Personnel *Dena*

DATE: July 21, 2006

SUBJECT: Year-End Budget Adjustments

As we prepare to close the City's financial records for FY 2005-2006, an approval of the Common Council is necessary to increase the revenue & expense budgets for Highway State Aid.

When preparing the budget for the fiscal year, the Governor's proposed budget for this revenue source included \$294,158 for the City of Danbury. However, the adopted budget included an increased amount of \$411,531. At your meeting in February 2006, you approved to amend the budgets by \$50,000 for storm related expenses bringing the amended budgets to \$344,158. No additional appropriations for salt & sand were required for the remainder of the year.

In order to accurately reflect the total grant amount for the year, I am requesting that the expense and revenue budgets for Highway State Aid be increased as follows:

Revenue Account: 1000.4501: \$67,373
Expenditure Account: 3002.5630: \$67,373

Please feel free to contact me should you require additional information.