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CITY OF DANBURY

155 DEER HILL AVENUE
DANBURY, CONNECTICUT 06810

DENA DIORIO
DIRECTOR OF FINANCE

(203)797-4652
FAX: (203)796-1526

MEMORANDUM

TO: Honorable Mark D. Boughton via the Common Council

FROM: Dena R. Diorio, Director of Finance

DATE: April 24, 2006

SUBJECT: Downtown Special Services District

Attached you will find a resolution establishing the annual tax levy for the Downtown Special Services District in accordance with the provisions of Section 19B-7 of the Danbury Code of Ordinances. This proposed levy upon taxable interests in real property located within the district is derived from the annual district budget adopted pursuant to state and local law.

In accordance with Section 7-339(r) of the Connecticut General Statutes, it is the obligation of the Common Council to impose the recommended levy as a municipal levy for the benefit of the district. Please consider the adoption of this resolution in the usual fashion.

Please feel free to contact me should you require any additional information. Thank you.

RESOLUTION

CITY OF DANBURY, STATE OF CONNECTICUT

_____A. D., 200_

RESOLVED by the Common Council of the City of Danbury:

A RESOLUTION LEVYING THE PROPERTY TAX FOR THE DANBURY DOWNTOWN SPECIAL SERVICES DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2006 AND ENDING JUNE 30, 2007

SECTION 1. The sum of One Hundred Forty Seven Thousand, Eight Hundred Fifty Six Dollars ($147,856.00) representing the gross appropriation for the City of Danbury Downtown Special Services District of One Hundred Fifty Thousand, Two Hundred Fifty Six Dollars ($150,256.00) for the fiscal year beginning July 1, 2006 and ending June 30, 2007, minus indirect revenues of $ -0-, and minus estimated available "Surplus" of $2,400.00, is hereby levied and assessed on all taxable interests in real property located within the City of Danbury Downtown Special Services District as set forth on the new tax assessment dated October 1, 2005 based upon a total net assessment of $81,475,800.00.

SECTION 2. Accordingly, the General Fund tax rate for the fiscal year beginning July 1, 2006 and ending June 30, 2007 with respect to said property interests within said District shall be as follows:

TAX RATE: 1.8147 MILLS

SECTION 3. The taxes levied and assessed as herein provided shall be due and payable in quarterly equal installments on July 1, 2006, October 1, 2006, January 1, 2007, and April 1, 2007 except for taxes not in excess of One Hundred Dollars ($100.00) which taxes shall be paid on July 1, 2006, in accordance with the General Statutes of the State of Connecticut, unless said date shall have lapsed before the effective date of this resolution in which case the Tax Collector shall fix the date as if said date had not been fixed herein as provided by law.

SECTION 4. The Tax Collector shall cause the said taxes above levied and assessed to be inserted on the tax rolls for the fiscal year beginning on July 1, 2006 and ending June 30, 2007.