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CITY OF DANBURY
155 DEER HILL AVENUE
DANBURY, CONNECTICUT 06810

PLANNING & ZONING DEPARTMENT
(203) 797-4525
(203) 797-4586 (FAX)

June 20, 2005

To: Mayor Mark D. Boughton
Members of Common Council

From: Dennis I. Elpern

Re: Application for a Deferral of Assessment Increases
Praxair, Inc., 39 Old Ridgebury Road

Attached please find a completed application for a deferral of assessment increases in the amount of \$ 12,500,000. The time period requested is seven years at 100 percent.

Improvements are for renovations for offices.

The application meets the eligibility requirements specified in §18-25 of the Code of Ordinances.

Attachments

c: Eric Gottschalk
Colleen Velez



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APPLICATION

**DEFERRAL OF ASSESSMENT INCREASES
ATTRIBUTABLE TO CONSTRUCTION OR IMPROVEMENTS
WITHIN THE CITY OF DANBURY**

Pursuant to Section 18-25 of the Code of Ordinances of the City of Danbury, this application must be completed and submitted to the Department of Planning and Zoning by all eligible applicants seeking to secure a deferral of assessment increases for completed construction or improvements on property located within the City of Danbury.

Location of Property: 39 Old Ridgebury Rd.

Tax Assessor's Map No.: C16022 Town Clerk Map No: _____

Name, Address and Telephone Number of Owner:

DANBURY Building, Inc., 220 CONGRESS PARK DR, Suite #215
DEL RAY BEACH, FL. 33445,
561-265-1300

Name, Address and Telephone Number of Applicant/Agent/Lessee (if other than owner):

PRAXAIR, Inc., 39 Old Ridgebury Rd., Danbury, CT. 06810
Contact Person: Edward R. Durkin @ 203-837-2121

Description and Use of Construction or Improvement: RENOVATIONS TO HEADQUARTERS
AND RELOCATION OF WORLDWIDE DATA CENTER

Estimated Cost of New Construction or Improvements Subject to Deferment: \$12.5 Million

Estimated Time Frame for Completion of Construction or Improvements: 8 Months

Length of Time and Percent of Assessment Increase Requested for Deferral, as permitted in Section 18-25(d)(2) for the cost of construction or improvements specified above:

7 YEARS, 100%

Attach a site plan and other specifications drawn to scale indicating all existing and proposed construction and other improvements sufficient for the Tax Assessor to determine the assessment of the property after completion of all proposed construction or improvements for which this deferral is being requested.

The applicant is advised that approval by Common Council and receipt of all benefits available through this deferral requires the applicant to enter into a written agreement with the City fixing the assessment of the real property, air space and all construction and improvements which are the subject of the agreement. All such construction and improvements to be undertaken are subject to the eligibility criteria specified in Section 18-25 of the Code of Ordinances and must comply with all municipal land use regulations and building and health codes.

Applicant/Agent Signature: Edward R. Durkin Date: 05-09-2005

Applicant/Agent Name and Title: Edward R. Durkin Director, Corporate Real Estate

FOR DEPARTMENT USE ONLY

The Common Council of the City of Danbury:

The Department of Planning and Zoning has reviewed this application for a deferral of assessment increases attributable to construction or improvements within the City of Danbury and has established that:

Yes the real property or property subject to air rights is located within the City of Danbury;

Yes the applicant proposes to use the construction or improvements to real property or property subject to air rights for uses eligible under Section 18-25;

Not the property or property subject to air rights is not delinquent in the payment of taxes owed to the City or taxes owed to the Downtown Special Services District at the time of application; and

Yes the applicant proposes to enter into a written agreement with the City fixing the assessment of the real property, air space and all improvements thereon or therein and to be constructed thereon or therein, upon such terms and conditions as are provided herein and therein.

Accordingly, the Department of Planning and Zoning recommends that the application (does) (~~does not~~) meet the eligibility criteria in Section 18-25 of the Code of Ordinances for the following reasons:

Request is for office renovations.

Signed: Walter J. Cohen

Date: 6-20-05