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CITY OF DANBURY
155 DEER HILL AVENUE
DANBURY, CONNECTICUT 06810-7769

DAN GARRICK
ASSISTANT DIRECTOR OF FINANCE

(203) 797-4650
FAX: (203) 796-1526

TO: Mayor Mark D. Boughton via the City Council ✓
FROM: Dan Garrick, Assistant Director of Finance *Dan*
DATE: November 24, 2009
SUBJECT: Lease of Ambulance – Declaration of Intent

The attached resolution will allow the Ambulance Fund to be reimbursed by our leasing vendor and pay for our new ambulance as a lease/purchase. Approval of the declaration of intent is required before December 19, 2009 while financing can be arranged up to October 19, 2010. Therefore, approval by the City Council at the December meeting is necessary to move forward with the lease financing as planned for in the 2009/2010 budget.

I respectfully request approval by the City Council on the attached resolution to do so. Feel free to contact me should you require any additional information.

Attachment

RESOLUTION

CITY OF DANBURY, STATE OF CONNECTICUT

_____ A. D., 200__

RESOLVED by the Common Council of the City of Danbury:



DECLARATION OF OFFICIAL INTENT

I, Mark D. Boughton, Mayor of the City of Danbury, having been duly designated by the City Council of the City of Danbury as the official of the City of Danbury responsible for making declarations of official intent for the purpose of satisfying the official intent requirement of Treas. Reg. 1.150-2, hereby certifies, on behalf of City of Danbury, as follows:

1. The City of Danbury reasonably expects to reimburse the following expenditure with the proceeds of a tax-exempt financing:

<u>AMOUNT</u>	<u>DESCRIPTION</u>	<u>PAYEE</u>
\$99,552	2009 Ambulance	Yankee Fire & Rescue

The project to which the expenditure(s) relate can be generally described as follows: 2009 Ford E350 with McCoy Miller Type III Medic Ambulance

Of the total amount of the proceeds of the tax-exempt financing from which reimbursement is to be made, \$99,552 is reasonably expected to be used to reimburse the above-described expenditure(s).

2. This Declaration of Official Intent is intended to be a Declaration of Official Intent within the meaning of Treas. Reg. 1.150-2.
3. This Declaration of Official Intent shall be made available for general public inspection in the Finance Office of the City of Danbury, 155 Deer Hill Avenue, Danbury, CT, within thirty (30) days of the date hereof and shall remain available for general public inspection until the date of issue of the tax-exempt financing that provides the monies for reimbursement.

IN WITNESS WHEREOF, I have executed this Declaration of Official Intent as of the _____ day of December 2009.

Mark D. Boughton, Mayor