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# CITY OF DANBURY

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**DENA DIORIO**  
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## MEMORANDUM

TO: Hon. Mark D. Boughton via the Common Council  
FROM: Dena R. Diorio, Director of Finance *Dena*  
DATE: July 26, 2004  
SUBJECT: Danbury Rail Yard Parking Proposed Budget

According to the Railroad Station lease between the City of Danbury and the State of Connecticut, all revenue received by the Parking Authority from permits and meters is turned over to the City of Danbury. Per the agreement with the State of Connecticut, the City must use this money towards the maintenance of the Metro North Railroad Station. I am proposing the following budget for fiscal year 2004-2005 based upon the revenues received from last fiscal year and allocating the available fund balance.

### FY 04-05 Proposed

### FY03-04 Budget

#### Revenue

Parking Revenue:	\$20,000	\$16,000
Fund Balance:	<u>\$9,000</u>	<u>\$15,000</u>
<b>Total Revenue:</b>	<b>\$29,000</b>	<b>\$31,000</b>

#### Expenditures

Administrative Overhead:	\$15,600	\$13,200
Cleaning Services:	\$4,990	\$6,990
Building Maintenance:	\$3,600	\$5,000
Water & Sewer Use:	\$400	\$0
Alarm Service:	\$410	\$310
Salaries:	<u>\$4,000</u>	<u>\$5,500</u>
<b>Total Expenditures:</b>	<b>\$29,000</b>	<b>\$31,000</b>

The major change from last year's budget is in projected parking revenue. Average revenue over the past three years totaled approximately \$21,000, exceeding projections. In January 2004, the Parking Authority increased monthly parking permits from \$150 per month to \$180 per month contributing to an increase in parking revenue. An additional change in the budget is the addition of water and sewer charges. Based on discussions with the State of Connecticut's external auditor, this is an allowable charge and recommended that we include it.

Should you have any questions or require any additional information, please feel free to contact me. Thank you.

C: Terrance McNally, Director, Parking Authority  
Kim Enteadó, Senior Accountant