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CITY OF DANBURY

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DANBURY, CONNECTICUT 06810

DENA DIORIO
DIRECTOR OF FINANCE

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MEMORANDUM

TO: Hon. Mark D. Boughton via the Common Council

FROM: Dena Diorio, Director of Finance and Personnel

RE: **ACCEPTED BANKS FOR MUNICIPAL DEPOSITS**

DATE: July 26, 2004

CC: Rick Gottschalk, Daniel Jowdy

Connecticut General Statutes Section 7-401, Paragraph (b) and Section 6-1 of the City Charter require that the Common Council approve banks or other qualified financial institutions for municipal deposit. Listed below are the banks and qualified financial institutions that we would like to have the Common Council approve at its August meeting so we are in compliance with the Statutes and City Charter.

This request is being made in order to add Hudson United Bank to our list of qualified financial institutions.

Should you need any additional information, feel free to give me a call.

Bank of Boston Connecticut
Banker's Trust
Citizen's Bank
Fleet Bank
Webster Bank
J.P. Morgan Chase
Municipal Investors Services Corporation (MBIA)
Peoples Bank
Savings Bank of Danbury
Union Savings Bank
US Bank
Wachovia Bank
Hudson United Bank

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Wachovia