

**RESOLUTION OF OFFICIAL INTENT TO REIMBURSE
EXPENDITURES WITH BOND PROCEEDS FOR COSTS
RELATED TO THE ACQUISITION OF THE TRANSFER
STATION AND REAL PROPERTY LOCATED ON WHITE
STREET AND BEAVER BROOK ROAD IN DANBURY,
CONNECTICUT**

The City of Danbury (the “City”) hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this Resolution in the maximum amount of \$10,000,000 for costs related to the acquisition of the transfer station and related facilities and real property located on White Street and Beaver Brook Road in Danbury, Connecticut (the “Project”) with the proceeds of bonds, notes, or other obligations (“Bonds”) authorized to be issued by the City or a municipal resource recovery authority established by the City pursuant to Chapter 103b of the Connecticut General Statutes. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Mayor or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Bonds. This Resolution is adopted solely for purposes of compliance with the Regulations and may not be used or relied on for any other purpose.