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CITY OF DANBURY

OFFICE OF THE MAYOR
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DANBURY, CONNECTICUT 06810

MARK D. BOUGHTON
MAYOR

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July 30, 2013

Honorable Members of the Common Council
City of Danbury, Connecticut

Dear Members of the City Council,

Over the last several months, I have been engaged in discussions with the owner of the parcel of land known as Kennedy Place. Together, we have been working on a sale of the property that will involve a national company that wishes to develop the site.

As our negotiations have begun to escalate and are coming to a close, I am respectfully requesting an ad-hoc committee to review the tax deferral program that has expired and consider offering it to the new buyer.

The new developer would like to modify the current proposal by reducing the number of housing units, and develop luxury apartments at the site.

Once the terms and conditions of the sale have been agreed upon by the respective parties, I will be introducing the organization to the City of Danbury.

The economic investment in downtown will represent tens of millions of dollars in direct spending and the plan is to start construction as soon as approvals are obtained from the various city departments involved in the permit process.

As a priority in our Main Street Revitalization Plan, market rate housing in our downtown will be a huge driver in spinning off economic development along Main Street.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark D. Boughton".

Mark D. Boughton
Mayor