



10

## CITY OF DANBURY

155 DEER HILL AVENUE

DANBURY, CONNECTICUT 06810

**DAVID W. ST. HILAIRE**  
DIRECTOR OF FINANCE

(203) 797-4652  
FAX: (203) 796-1526

March 23, 2013

Hon. Mark D. Boughton  
Hon. Members of the City Council  
Danbury City Hall  
155 Deer Hill Avenue  
Danbury, CT 06810

Dear Mayor Boughton and City Council Members:

The Retirement Incentive Program is being proposed as an important step towards our on-going efforts to reduce and control costs while presenting a strong financial plan for the City.

The savings from this proactive measure will help offset the growing financial pressures stemming from increasing costs associated with providing health care and pension benefits to our employees and other contractual costs. It will also help mitigate some of the adverse effects of a lower grand list and more restrictive state funding.

Attached for your consideration you will find a proposed amending ordinance in support of the 2013 Retirement Incentive Program for the non-union employees of the General Employees Pension Plan. The program will offer additional pension benefit options and an incentive to eligible employees which are not currently available under the existing ordinance. Employees opting to retire under the incentive program must make their election to participate no later than June 13, 2013 and must retire no later than September 30, 2013.

Thank you for your consideration.

Sincerely,

David W. St. Hilaire  
Director of Finance

10-1



# CITY OF DANBURY

155 DEER HILL AVENUE

DANBURY, CONNECTICUT 06810

**DAVID W. ST. HILAIRE**  
DIRECTOR OF FINANCE

**(203) 797-4652**  
**FAX: (203) 796-1526**

March 23, 2013

Hon. Mark D. Boughton  
Hon. Members of the City Council  
Danbury City Hall  
155 Deer Hill Avenue  
Danbury, CT 06810

Dear Mayor Boughton and City Council Members:

The Retirement Incentive Program is being proposed as an important step towards our on-going efforts to reduce and control costs while presenting a strong financial plan for the City.

The savings from this proactive measure will help offset the growing financial pressures stemming from increasing costs associated with providing health care and pension benefits to our employees and other contractual costs. It will also help mitigate some of the adverse effects of a lower grand list and more restrictive state funding.

Attached for your consideration you will find a proposed resolution in support of the 2013 Retirement Incentive Program for the participating unions of the General Employees Pension Plan. The program will offer additional pension benefit options and an incentive to eligible employees which are not currently available under the existing ordinance. Employees opting to retire under the incentive program must make their election to participate no later than June 13, 2013 and must retire no later than September 30, 2013.

Thank you for your consideration.

Sincerely,

David W. St. Hilaire  
Director of Finance