



**DANBURY FIRE PENSION BOARD**  
19 New Street  
Danbury, Connecticut 06810  
(203) 796-1550

There was a special meeting of the Danbury Fire Pension Board held on March 18, 2014 at 3:45pm in the Fire Marshal's Office at City Hall. In attendance were Mr. Slagle, Mr. Pollard, Mr. Curran, Mr. St Hilaire,

**On the agenda:**

**1. Reallocation of fund per recommendation of Graystone**

Mr. St Hilaire spoke of the recommendation of Graystone to reallocate 7 million dollars in the pension funds. Graystone has made the attached recommendations pursuant to the instructions of the joint pension board at the last quarterly pension board meeting. Several re-allocations are being recommended to not only fund the \$7,000,000 (initial investment of \$2,333,333) for the new investment manager Borealis - (McMorgan Infrastructure Fund) but also to re-balance the overall portfolio. The total allocation in "Alternative Investments" assuming the full \$7,000,000 investment in the McMorgan Infrastructure Fund would be 36.5%.

Mr. St Hilaire made a motion to accept the recommendations. It was seconded by Mr. Pollard. No discussion, vote was passed by all.

A motion to adjourn was made by Mr. Curran and seconded by Mr. St Hilaire. No discussion, motion passed by all. Adjournment was made at 3:50pm.

**Fred Pollard**

**Secretary**

**Danbury Fire Pension Fund**

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