

City of Danbury

Minutes of a special meeting of the General Employees Pension Plan Committee, November 17, 2014.

Meeting called to order by David St.Hilaire at 10:08 a.m.

Present: David W. St.Hilaire, Director of Finance; Ann Devine, DMEA Union; Mark Saumell, Teamsters Union, Dianne Rosemark, Assistant Corporation Counsel, Ralph Azzarito, GEPP participant, Andrea Gray, Payroll Supervisor/Accountant.

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BY: 

A special meeting was held to continue the discussion of eligible earnings to be included in the basis of calculation for benefits for Ralph Azzarito.

Mr. St.Hilaire reviewed points discussed during the 10/28/14 meeting: the calculation of Mr. Azzarito's pension benefit with bonus earnings included, and Mr. Azzarito's option to rescind his pension request if the calculated benefit was not what he expected. Mr. Azzarito's letter dated October 29, 2014 was distributed to Board members.

Mr. St.Hilaire provided follow-up regarding Manuel Furtado and Matthew Isles, former GEPP participants and provided information on their status with Veolia Water. Mr. Isles resigned his position with the City at the time of the U.S. Filter transfer; he was not covered by the same agreement that allowed Mr. Azzarito to remain in the GEPP. Mr. Isles was subsequently re-hired by the City and his City service was bridged; no U.S. Filter/Veolia Water earnings were considered in the calculation of Mr. Isles' pension benefit. Mr. Furtado had been promoted to a non-union position with Veolia, but subsequently resigned from Veolia. He has vested pension rights under the GEPP.

Mr. Saumell clarified that the safety bonus was to be included in the calculation, and the performance bonus would be included if Mr. Azzarito submitted his letter of intent on October 28, 2014.

Mrs. Rosemark clarified that the Board had to vote on including the performance bonus even though the Mayor made the offer to Mr. Azzarito, to include the bonus if he submitted his letter of intent on October 28.

Mr. St.Hilaire clarified that if Mr. Azzarito had submitted his pension letter, the Mayor promised that the performance bonus would be included. The calculations would then be submitted to Hooker & Holcombe, the Plan's actuary for review. The Board would still have to vote on whether to include the performance bonus in compensation.

Mr. Azzarito questioned whether the Board has to vote on the pension.

Mrs. Rosemark clarified Mr. Azzarito's October 29 letter, requesting that the matter go before the Board regarding the inclusion of performance bonus payments, and further clarified that the intent to retire cannot be rescinded.

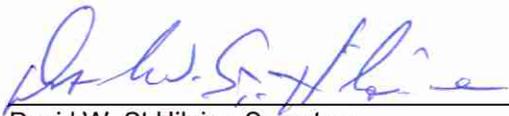
Mr. St.Hilaire stated that an estimated benefit calculation would be developed and sent to Hooker & Holcombe for review, and that Mr. Azzarito's October 29 letter would be tabled.

Mr. St.Hilaire made a motion to take no action and table Mr. Azzarito's letter. Seconded by Mr. Saumell.

Motion passed unanimously.

There being no other business before the board, motion to adjourn by Ms. Devine. Seconded by Mr. Saumell.

Meeting adjourned at 10:40 a.m.



David W. St.Hilaire, Secretary
General Employees Pension Plan Committee

c: Town Clerk