

City of Danbury

Minutes of a special meeting of the General Employees Pension Plan Committee, October 15, 2012.

Meeting called to order by Mayor Mark D. Boughton at 3:35 p.m.

Present: Mayor Mark D. Boughton, David W. St. Hilaire, Director of Finance, Judith G. Baris, Financial Assistant/Pension Specialist, Mark Saumell, Public Works, Ann Devine (new committee member representing the DMEA).

A special meeting was held to select on board member to represent the GEPP on the RFP committee for a bank trustee. Mr. St. Hilaire explained that the City currently employs Bank of America for these services. Each of the City's pension boards has been asked to appoint one of its members to serve on the RFP committee to determine which bank will best serve the needs of the City with regard to its pension investments and disbursements. Since as Director of Finance, Mr. St. Hilaire would serve on this committee, the GEPP board members were given the option of appointing an additional member to serve on the committee. After some discussion, it was determined that this was not necessary.

Ms. Devine made a motion to appoint David St. Hilaire as the sole representative from the GEPP; seconded by Mayor Mark Boughton. Motion passed unanimously.

Meeting adjourned at 3:45 p.m.

  
David W. St. Hilaire Secretary  
General Employees Pension Plan Committee

c: Town Clerk.

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OCT 16 2012  
at 2 pm o'clock Map#  
TOWN CLERK'S OFFICE  
DANBURY, CONN.  
