

A Special meeting of the 67 Pre Post Police Pension Board will be held on Monday November 22, 2010 at 0930 hours in City Hall. The meeting will be held in the Common Council Caucus Room. See the below agenda's.

Agenda #1:

a) To continue the City's strategy of re-balancing of the portfolio by the addition of Fixed Income Manager (Templeton Global Bond) with \$10,000,000 and reducing our holdings in other Fixed Income Managers by \$10,000,000: Sage (\$6,500,000); Loomis Sayles Bond (\$1,750,000); and Met West Total Return (\$1,750,000).

b) To continue the City's strategy of re-balancing of the portfolio by the addition of Alternative Fund Manager (Abbey Capital) with \$7,621,807 and reducing our holdings in other Alternative Funds by \$7,621,807: Golden Tree (\$3,000,000); and Lighthouse (\$4,621,807).

Agenda #2: Close the Grisanti Brown investment and invest those funds with Tradewinds Global Investors.

Agenda #3: Move the cap of actuarial assumption from 120% to 135%.

(This allows for a more steady contribution from the City into the pension fund. The City's contribution will not fluctuate to extremes due to the changing return on investments.)

Agenda #4: Grant Rachel Williams, wife of the late Det. Robert Williams, 50% of his pension benefits effective December 2010.

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